



TONS LIGHTOLOGY Inc.

Notice to 2020 Annual Meeting of Shareholders

(Summary Translation)

- I. The Annual Meeting of Shareholders of 2020 would be held at 2F, No. 6, Wulin Street, Sulin District, New Taipei City, Taiwan (Service Center, Sulin Industrial Park, Industrial Development Bureau, Ministry of Economic Affairs) at 9 A.M. on May 28, 2020. The registration would start at 8:30 A.M. at the same location, the agenda is as below
 - (I) Management Presentation
 1. 2019 Business Report
 2. Audit Committee Examination Report on the 2019 Financial Statements
 3. The remuneration to employees and directors report
 4. Directors and managers' performance evaluation results and relevance and rationality report on their salary remuneration
 5. Report on 2019 cash dividend payout case
 6. Report of the second stock repurchase, and the implementation
 7. Amendment to the Company's Codes of Integrity Management
 - (II) Approval Items
 1. Adoption of the 2019 Business Report and Financial Statements
 2. Adoption of the Proposal for Distribution of 2019 Profits
 - (III) Election
 1. The case to vote 7 members of the board (including 3 independent members of the board)
 - (IV) Discussion
 1. Proposal for the release of new directors from non-competition restrictions
 - (V) Motions
- II. The Company's report on 2019 cash dividend payout is proposed and resolved by the Board of Directors as follows
 1. The Company plans to distribute cash dividends at the amount of NT\$84,394,601, that is, NT\$2.15 per share. Cash dividends are distributed according to the shares held in the shareholder registry on the record date. Cash dividends are rounded up to dollar. The Chairman is authorized to determine the disposal of less than NT\$1 at his discretion.
 2. When there is any change in the Company's outstanding shares; the Chairman is authorized to adjust the dividend per share in accordance with the actual outstanding shares on the ex-dividend date.

- III. The candidates' list and their resumes and other materials are as below:
Candidates' list: (1) Four seats for directors: TANG, SHIH-CHUAN, HUNG, CHIA-CHENG, CHEN, MING-HSIN and HSIAO, CHEN-CHI. (2) Three seats for independent directors: HSU, CHUNG-YUAN, CHOU, LIANG-CHENG and LEE, SHYH-CHIN.
Candidates' resumes and other materials are listed specifically at the Market Observation Post System website: <http://www.twse.com/tw/>, please click "Announcements→ Search→ "Please select Company Name/Code→ Input Company Code: 4972→ Select "Announcement of Election of Directors or Supervisors under Nomination (stock exchange/over-the -counter)" at the section of Category of Announcements"→ Select "Nominees' List for TONS LIGHTOLOGY INC" (select details for inquiry).
- IV. The discussion of the deregulation on non-competition of new directors is based on the regulation of Paragraph 1, Article 209 of the Company Act for the behavior of new directors acting for its own or others' company business operation, which is planned to ask for approval from the Meeting of Shareholders to deregulate. (Please refer to the Appendix).
- V. The shares transfer is postponed from March 30, 2020 to May 28, 2020 based on the regulations of Article 165 of the Company Act.
- VI. This Shareholders Meeting may apply e-voting to act the voting right from April 28, 2020 to May 25, 2020. Please go to the homepage of "E-vote" in the website TDCC and vote in accordance with the instructions (www.stockvote.com.tw).
- VII. The institution executing the statistical verification of the power of attorney for this Annual Meeting of Shareholders is the Agent Department of Horizon Securities.

Sincerely yours,

The Board of Directors of Tons Lightology Inc.

The release of directors (including independent directors) from non-competition restrictions is described as follows:

Post	Name	Posts Concurrently held in Other Companies
Director	TANG, SHIH-CHUAN	HEP Tech Co., Ltd. / Director Art So Trading Ltd. / Director Artso International, Inc. / Director
Director	CHEN, MING-HSIN	HEP Tech Co., Ltd. / Supervisor
Director	HSIAO, CHEN-CHI	Honmyue Enterprise Co. Ltd. / Independent Director Best Friend Technology Co., Ltd. / Independent Director Yeong Chin Machinery Industries Co. Ltd. / Supervisor
Independent Director	CHOU, LIANG-CHENG	Shih-Kuen Plastics Co., Ltd. / Independent Director